



# GIA®

## Higher Education Emergency Relief Fund Report Emergency Financial Aid Grants to Students

Report Date: June 19, 2020 (Final Report)

The Gemological Institute of America ("GIA") (OPE ID 02231900) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The federal government has made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. GIA takes receipt of these federal funds seriously and is distributing them in accordance with the CARES Act and implementing guidance.

GIA is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020<sup>1</sup>. For questions or concerns regarding this Fund Report, please contact Wendy Wang, Financial Aid Director, at [financialaid@gia.edu](mailto:financialaid@gia.edu).

1. GIA signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. GIA has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that GIA will receive or has received from the Department pursuant to GIA's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$176,142.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$88,071.
4. The estimated total number of students at GIA who are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report, is 95.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 95.
6. The methods used by GIA to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at **Attachment A**.
7. The students who meet the eligibility requirements to receive this emergency financial aid grant will receive an acceptance form from GIA via email. The form must be signed and returned to GIA before the funds can be released. The funds will be distributed by check, mailed to each eligible student at their address of record.

<sup>1</sup> See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>



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## Attachment A

### Student Eligibility

GIA has identified a total of 95 students who meet the eligibility requirements for receiving an HEERF emergency grant. GIA has established two need-based classifications (Group) for these students, as described below. An *enrolled* student is defined as a student who has signed the enrollment agreement and has started instruction in the GIA U.S.-based on campus Graduate Gemologist Program (GG), Graduate Jeweler Program (GJ), or Jewelry Design & Technology Program (JDT). For the Carlsbad Campus, this is a student who signed the enrollment agreement and has started instruction as of 03/16/2020; for the New York Campus, this is a student who signed the enrollment agreement and has started instruction as of 03/12/2020<sup>2</sup>.

**Group One:** Students who have filed a Free Application for Federal Student Aid (FAFSA); the verification process is complete and aid has been calculated; and is *enrolled* in one of the programs described above. Award amounts are based on the Expected Family Contribution (EFC) as calculated in the FAFSA.

**Group Two:** Students who have not filed a FAFSA and are enrolled in one of the programs described above and who are eligible to file a FAFSA (are U.S. citizens or eligible noncitizens; have a valid Social Security number; have registered with the U.S. Selective Service if the student is male; have a high school diploma or GED, or have completed high school in an approved homeschool setting).

GIA will award the emergency grant funds from the Higher Education Emergency Relief Fund (HEERF) to students as follows:

- Group One (EFC is 0-2000) .....\$2,000
- Group One (EFC is 2001-5576) ... \$1,500
- Group One (EFC is > 5576) ..... \$750
- Group Two ..... \$500

<sup>2</sup> Students who qualify in Group One or Group Two are eligible to receive the funding regardless of their student status after 3/16/2020, i.e., students who withdrew after 3/16/2020 remain eligible to receive the HEERF funds.